

The Financial Statements have been drawn up from 1st October 2021 to 30 September 2022, and have been audited by David Glynn of Accounting Function Ltd

As you can see from the accounts, we have had yet another superb year financially, which has allowed us to make a profit of just over £11,000, allowing us to be able to pay for the Ground Levelling project with our own accumulated funds.

As with last year, our income has increased substantially in 3 main areas.

Thanks to the large numbers of players, especially in our junior section, our Annual Subscriptions rose from last year's record figure of £37,500 to £41,325.

The Bar income also had an incredible rise, of 82%, to £89,000, with the profit margin increasing from 47% to 49%. This is due to the fact that we now open for every game throughout the summer, so our parents can enjoy a drink watching their kids play. Thanks to our Bar Manager, Nikki Mackinney and all of the bar staff for their work through the financial year

Linked to the bar takings is our income from Functions / Lettings, which has risen almost four-fold. This is due to 2 main factors. Firstly, this year with no covid restrictions we were able to host more functions, parties and weddings, and thanks has to go to our General Manager, Lisa Fullicks, for her marvellous work on this. Secondly, and this has had the bigger impact, on the advice of our Auditor, we have changed the process for payment of staff for non-club functions. Previously, we adjusted the income to account for this, but the advice now is to have all of our casual labour in one place, so you will see that this figure on expenditure will have increased too.

The fund-raising efforts of our members continue to surprise us, with another £20,000 raised this year, with the over half coming from our junior section and the "sell a slice" campaign. These funds have gone towards the Facilities Development project, as stated above. We will continue to fund raise as we still have the Carlisle Park nets to develop and other improvements are being discussed after that has been completed. The reduction in our sponsorship is due to the fact that Landscape Artisan have paid over 2 years, rather in one amount, as TPP Financial did last year. I would like to personally thank both of them, together with our tour sponsor, CrossFit Sunbury, for their generosity and support.

Match Fees have reduced despite the large number of players playing, and this is down to a couple of factors. We now have to pay for panel umpires for all 1st X1 games, a cost of just under £1,000, which meant that Pete Davies was available to umpire for the 2s, and paid for his services. We have also had teas this season, meaning that for some of our away games, we are paying an additional £50/£60 for them. Finally, we have a large number of junior players who have enjoyed senior cricket, enjoying the 50% reduction in fees, as well as those who play 2 games a weekend, who receive the same discount for their 2nd game.

Obviously, with the increased bar takings, we will have additional expenses linked to that. Our purchases rose by just over 60%. There is also a major increase in the staffing, but that does include the changes to how we account for lettings staff and our cleaner. We also increased the hourly rate for our staff this summer.

As you are all aware, the majority of our bar payments are via card, so our fees, under Interest Paid / Charges, have increased. We have also introduced the ability to pay for annual membership online, with additional charges / fees related to that.

With the restrictions imposed for Covid now being relaxed, some of our expenditure naturally rises, as seen with the increase in Rent, Rates and Electricity, up 50%. This also includes an additional cost from The Royal Parks for 2 years of hiring the football pitches for junior coaching during the summer, a figure of £600.

The Ground Development increase was expected and the £17,000 is the consultancy, planning and report fees required to allow our Contractors to start work at the start of Sep. The actual cost of the works on the ground, just under £64,000 will be in next year's figures, so be warned of a loss next time.

We have managed to keep the Ground Maintenance at a similar level, and thanks must go to Steve Fidler and Tom Hampton for their work this summer, in trying weather conditions, and the requirements for so many games.

The increase in cricket equipment is down to the number of members we have. We have had to purchase a lot more balls, bats, cones etc for our 400 junior members, together with the fact we also had to purchase the league balls for our seniors this season. This also includes the additional junior nets we had at St James in May and June. As already advised, historically the Sandy's sponsorship of the junior balls would be deducted from this figure, but that is no longer the case, it is recorded under income. One expense we are happy to pay is the Coaching Costs, and again we have a number of our volunteers completing their courses during this year. One example, Shrina Limbachia, actually completed both her Foundation 1 and Core courses, so congratulations to her and all other successful coaches. We again hosted a Surrey Cricket Foundation Helpers course with another 12 volunteers stepping onto the coaching ladder for the first time.

The Social expenditure/ catering increase is due to the reduced income from the Sunday morning breakfasts, as we have had to increase the hourly rate.

Our Cleaning figure has been reduced, due to the aforementioned staffing adjustment, so this is just the cleaning materials bought, and as you would expect, more usage of the pavilion requires more cleaning.

On the Balance Sheet we have increased our Bar Equipment assets this year by around £2,700, being the new Bar Fridges, Ice Machine and Glass Washer. All of these no doubt needed replacing due to the increased workload.

As ever, there are so many people to thank for their efforts in keeping the club in the strong position it is currently in. From the Committee, to the coaches and helpers who have managed to give the kids a summer of cricket, the selection committee and players for the amount of games played, and beers consumed.

Finally, as we have had yet another tremendous year financially, shown by the fact we are able to pay for the Ground Levelling with our own money, and still ensure that we are on a sound financial base.

